ONE OF THE KIDS – FEE SIMPLE NNN INVESTMENT Speech & Occupational Therapy For Children On Autism Spectrum FOR SALE: Single Tenant Long-Term NNN Investment 2105 East Park St. Cedar Park, TX 78613





0% CAP RATE



Sold



8,236 SF GLA



NNN Lease 8 yr term, Rent increases ahead. Built in 2020 **ALAN RUST**

S

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ALAN RUST

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AREA TRAFFIC GENERATORS

























ONE OF THE KIDS - FEE SIMPLE NNN INVESTMENT

- One Of The Kids (OOTK) is an award winning speech and occupational therapy clinic for Children with Autism Spectrum Disorder (ASD)
- Services offered by tenant are covered by major insurers including Aetna and Blue Cross/Blue Shield. In addition Texas Medicaid also covers this work
- According to the CDC more children are being diagnosed with ASD and evidence indicates early treatment given to kids is significantly improving outcomes
- One of the Kids is expanding in the adjacent building, where they will offer services to help older children
- 8 year NNN lease with multiple base rent increases in the primary lease term
- Rock solid demographics and booming. Within 5 miles:
- Population 218,000+ (3.6% annual growth through 2025)
- Avg HH Income over \$123,000
- Apple Campus: just 8 miles from the \$1B 3M SF Apple campus (under construction). Projected to have 15k employees.

Confidential Memorandum and Disclaimer

Please note that the use of this Offering Memorandum and the Information ("Information") provided is subject to the terms, provisions and limitations of the confidentiality agreement which we have provided to you ("Buyer") and requested an executed copy.

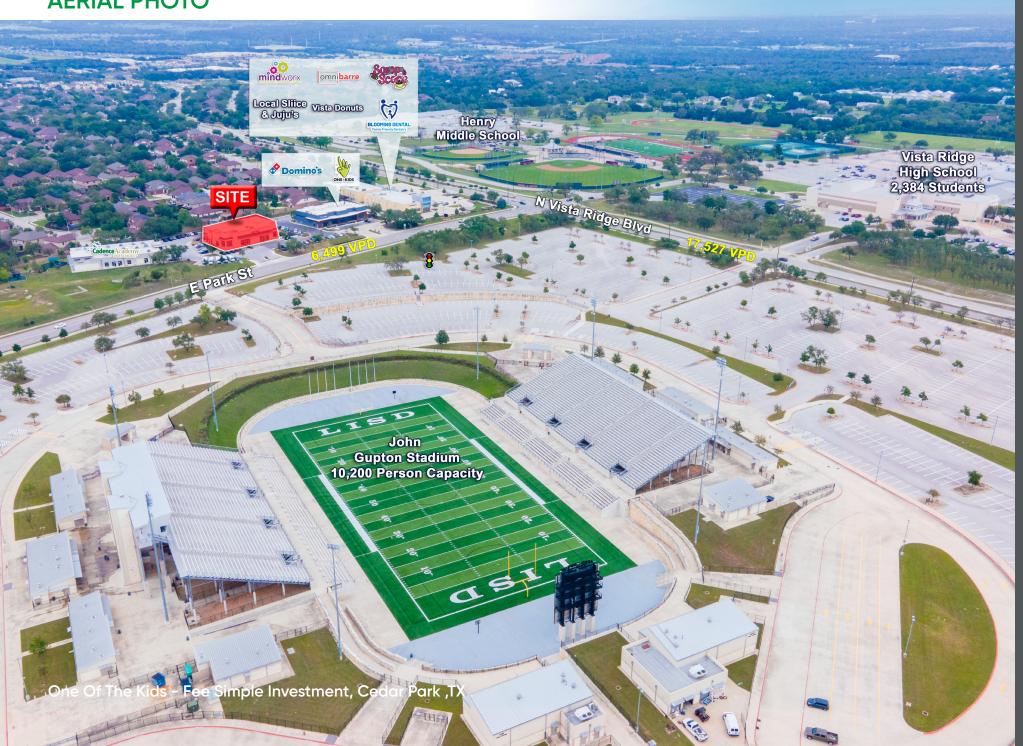
Brokerage Relationships: By taking possession of and reviewing the information contained herein, Buyer acknowledges that the Listing Team of RESOLUT RE ("Brokers") are acting as Seller's Agent in the disposition assignment for the property. Buyer acknowledges receipt of the form entitled Information About Brokerage Services.

Non-disclosure of Information: By taking possession of and reviewing the Information contained herein, Buyer agrees not to disclose, permit the disclosure of, release, disseminate or transfer any of the Information obtained from Broker or the Property owner ("Owner") to any other person or entity except as permitted herein. Buyer shall take all appropriate precautions to limit the dissemination of the Information only to those persons within the firm who need to know the Information. The phrase "within the firm" shall be deemed to include outside attorneys, accountants and investors.

Disclaimer and Waiver: By taking possession of and reviewing the Information contained herein, Buyer understands and acknowledges that neither Brokers nor Owner make any representations or warranty, expressed or implied, as to the accuracy or completeness of any Information provided. Neither the Broker or the Owner shall have any liability whatsoever for the accuracy or completeness of the Information contained herein or any other written or oral communication or Information transmitted or made available or any action taken or decision made by the Buyer with respect to the Property. Buyer understands and acknowledges that they should make their own investigations, projections and conclusions without reliance upon the Information contained herein. Buyer assumes full and complete responsibility for confirmation and verification of all information received and expressly waives all rights of recourse against Owner, Brokers and RESOLUT RE.



AERIAL PHOTO





PRICE: Sold



CAP RATE: 0%

INVESTMENT SUMMARY

| Price (Cap Rate) | SOLD |
|-----------------------|------------------------------------|
| Lease Term/Lease Type | NNN Lease 8 yr term, Rent Increase |
| | Ahead New Construction |

PROPERTY INFORMATION

| Property Address | 2105 East Park St. Cedar Park, TX 78613 |
|---------------------|---|
| Location | NWQ of E. Park St. & S. Vista Ridge Blvd. |
| County | Williamson (PID: R538386) |
| Gross Leasable Area | 8,236 SF |
| Exterior Play Area | 2,000 SF (no rent charged for this area |
| Lot Size | 37,449 SF |
| Year Built | 2020 |
| Number of Tenants | One of the Kids (www.ootks.com) |
| Occupancy | 100% |
| Legal Description | S10862 - SHOPS AT PARK ST (LT 3 RESUB), Lot 3B, ACRES 0.8597 (source Williamson County) |

ONE KIDS

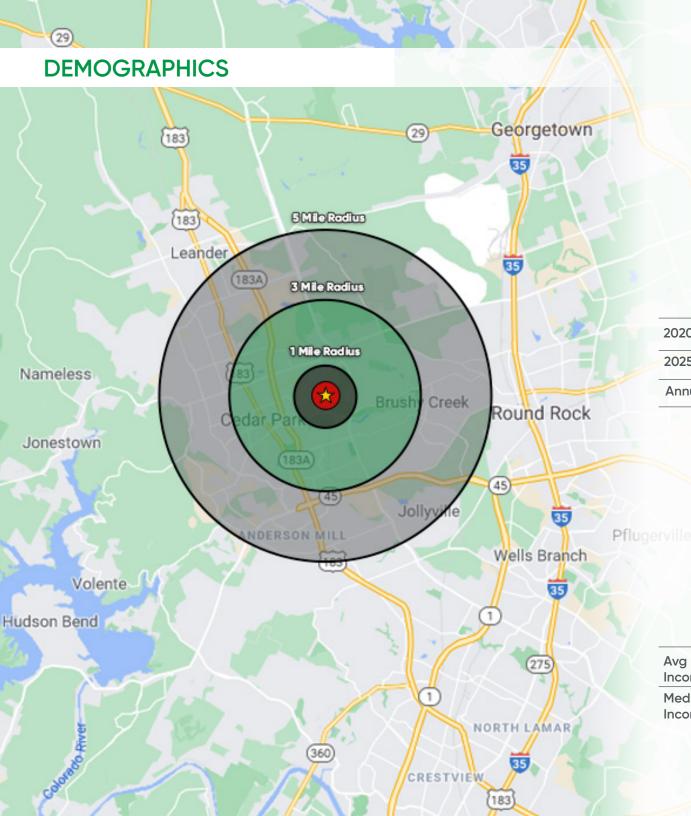
PROPERTY PHOTOS













POPULATION

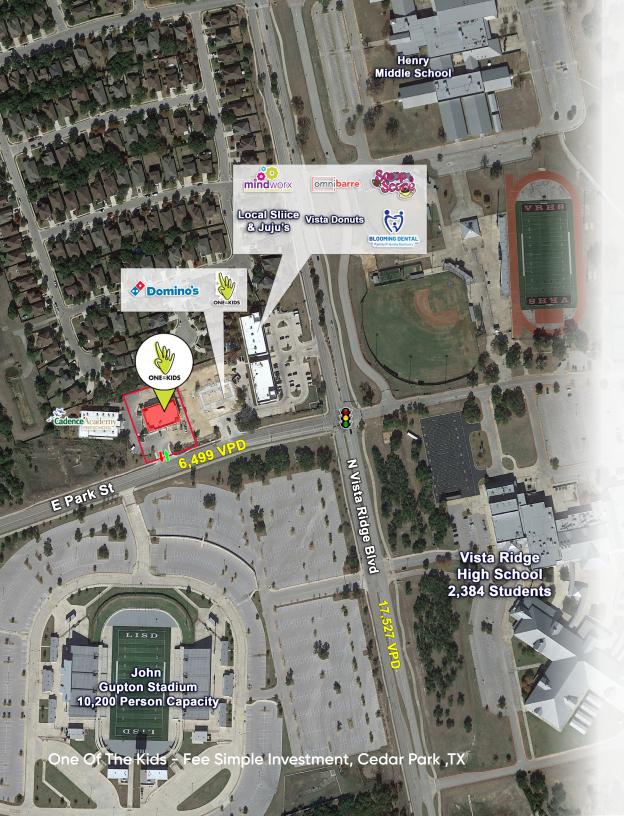
| | | 1 MILE | 3 MILE | 5 MILE |
|----|------------------------------|--------|--------|---------|
| 20 | 020 Popula <mark>tion</mark> | 8,122 | 75,097 | 218,821 |
| 20 | 025 Population Projection | 9,627 | 89,483 | 258,586 |
| A | nnual Growth 2020–2025 | 3.70% | 3.80% | 3.60% |



INCOME

| | 1 MILE | 3 MILE | 5 MILE |
|----------------------------|-----------|-----------|-----------|
| Avg Household Income | \$128,644 | \$116,491 | \$123,262 |
| Medium Household Income | \$111,338 | \$100,482 | \$101,732 |





RENT ROLL

| Tenant | One Of The Kids School |
|------------------------------|------------------------|
| Gross Leasable Area (GLA) | 8,236 |
| Lease Start | 06/2020 |
| Lease End | 08/2028 |
| Base Rent PSF/Yr | \$26.04 |
| Base Rent Monthly | \$17,872 |
| Base Rent Annual | \$214,465 |
| Notes | - Rent schedule: |

- 11/2020 8/2021: \$12.00 PSF NNN
- 9/2021 8/2023: \$26.04 PSF NNN
- **9/2023 8/2024:** \$26.52 PSF NNN
- **9/2024 8/2028:** \$27.00 PSF NNN
- Seller will credit Buyer difference in rent
- Personally guaranteed

NET OPERTATING INCOME

| Income | | |
|----------------------|----------------------------|-----------|
| | Base rent | \$214,465 |
| | NNN Reimbursement | \$64,653 |
| A.A. | Total Income | \$279,118 |
| Operating Expenses | | |
| | Property Taxes & Insurance | \$64,653 |
| Net Operating Income | (NOI) | \$214,465 |

CURRENT ESTIMATED EXPENSES TENANT PAYS MONTHLY TO LANDLORD

| | Annual | Per Month | PSF |
|----------------|----------|-----------|--------|
| CAM | \$18,119 | \$1,510 | \$2.20 |
| Property Taxes | \$36,238 | \$3,020 | \$4.40 |
| Insurance | \$10,295 | \$858 | \$1.25 |
| Total | \$64,653 | \$5,388 | \$7,85 |

Source: Lease Agreement



ABOUT THE TENANT



"We offer a balanced approach to autism treatment. Our kids receive Applied Behavior Analysis (ABA), Speech and Occupational Therapy while having fun with swimming, dance and martial arts. We also host parent support group and sibling workshops."

An Pham Founder and Owner



- Tenant Name: One Of The Kids
- For Children from 2 6 years old
- Indoor swimming pool
 - Playground
- Accept insurance for payment. In network with Blue Cross Blue Shield, Aetna and United Behavioral Health/Optum/UMR
- Governor Abbott signed HB1 6/15/2019
 which included the addition of intensive
 behavioral intervention as a Medicaid benefit
 for persons under age 20 with a diagnosis of
 Autism Spectrum Disorder. Implementation is
 reportedly to begin sometime in 2020.
- Big Kid Academy (Summer 2021 in the adjacent building) – This program will serve children aged 6 – 9 of all verbal abilities
- Award winning design: American Society of Interior Designers/ASID 2020- Celebrating Design Texas Awards







SOURCE 2

FROM TENANT WEBSITE One Of The Kids - Fee Simple Investment, Cedar Park ,TX



HELPING KIDS OF ALL ABILITIES REACH THEIR FULL POTENTIAL

Caring for kids with autism takes commitment – from therapists, from instructors, and from family members. But therapy doesn't have to feel like work. We believe self-discovery is essential for development. And that drills are overdone. Basically, we let kids be kids.

A BALANCED APPROACH

Our interdisciplinary treatment encourages kids to create, cooperate, and play in a natural environment – designed with relaxing spaces that foster exploration.

APPLIED BEHAVIOR ANALYSIS

ABA is our foundation. We provide a naturalistic approach tailored to the needs of our kids and their families — targeting essential social skills that support continued growth.

SPEECH AND OCCUPATIONAL THERAPY

In conjunction with ABA, we offer speech and occupational therapy. Our team works collaboratively to provide consistent, attentive care for every child.

FOCUS ON FUN

The more children enjoy therapy, the more they'll want to participate. We incorporate play throughout the day, including swim lessons, music exploration, and martial arts.

PEER MODEL AND TRANSITION PROGRAM

Our kids learn and play with typically developing peers at local schools. This practice paves the way toward mainstream education – giving our kids even more opportunities to grow.

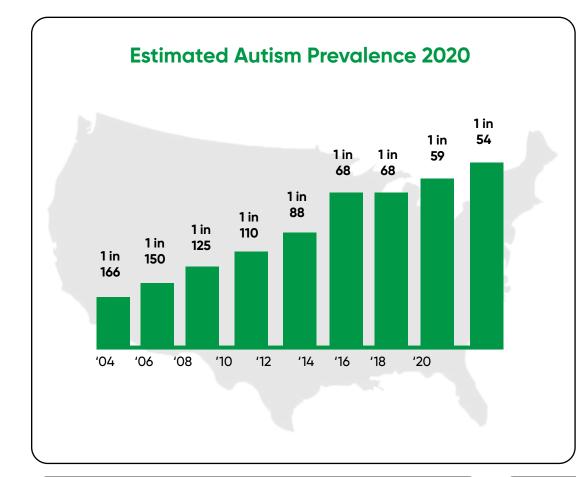
FAMILY SUPPORT

Autism affects the entire family. And it affects everyone differently. From extended hours of operation to on-site support groups, we're here for our families every step of the way.

WE CAN'T WAIT TO SEE WHAT THEY ACHIEVE

Children on the spectrum can lead fulfilling lives. Imagine what your child will do with the right tools, the motivation to use them, and a vision of what to create. Schedule a tour of our campus to see what it's like to be One of the Kids.

THE DIAGNOSIS OF AUTISM IS REPORTEDLY INCREASING





Signs of Autism usually appear by

age 2 or 3

Some associated development delays can appear even earlier, and often, it can be diagnosed as early as 18 months. Research shows that early intervention leads to positive outcomes later in life for people with autism.

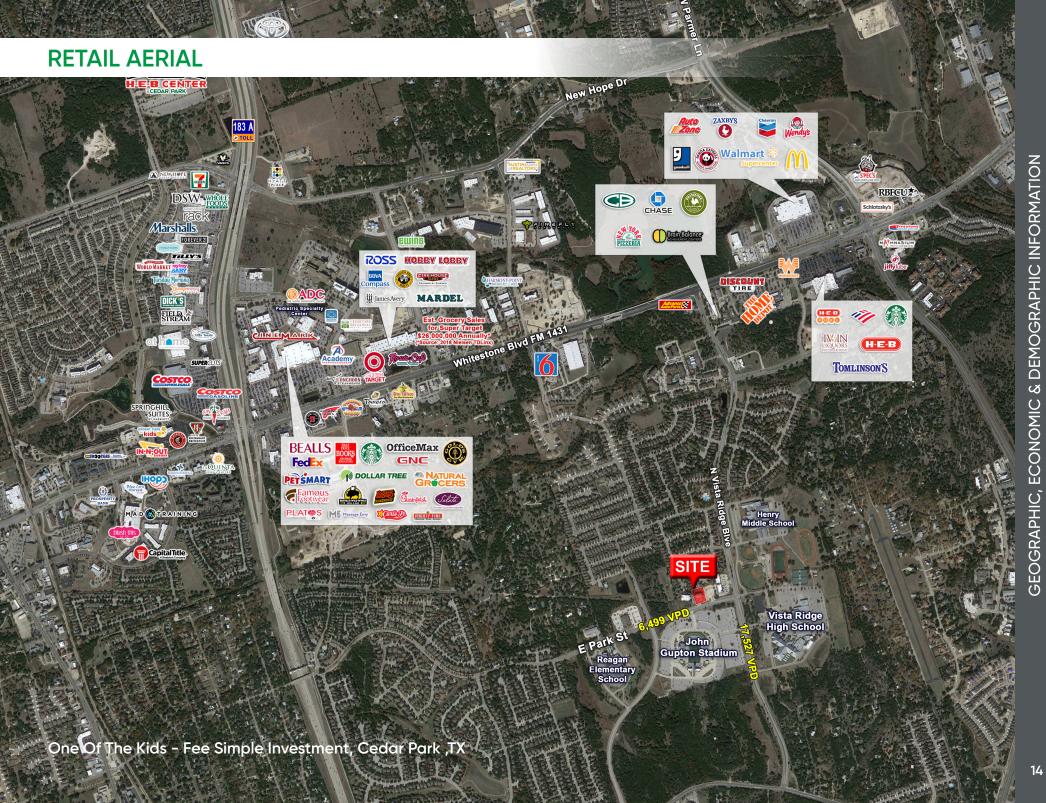


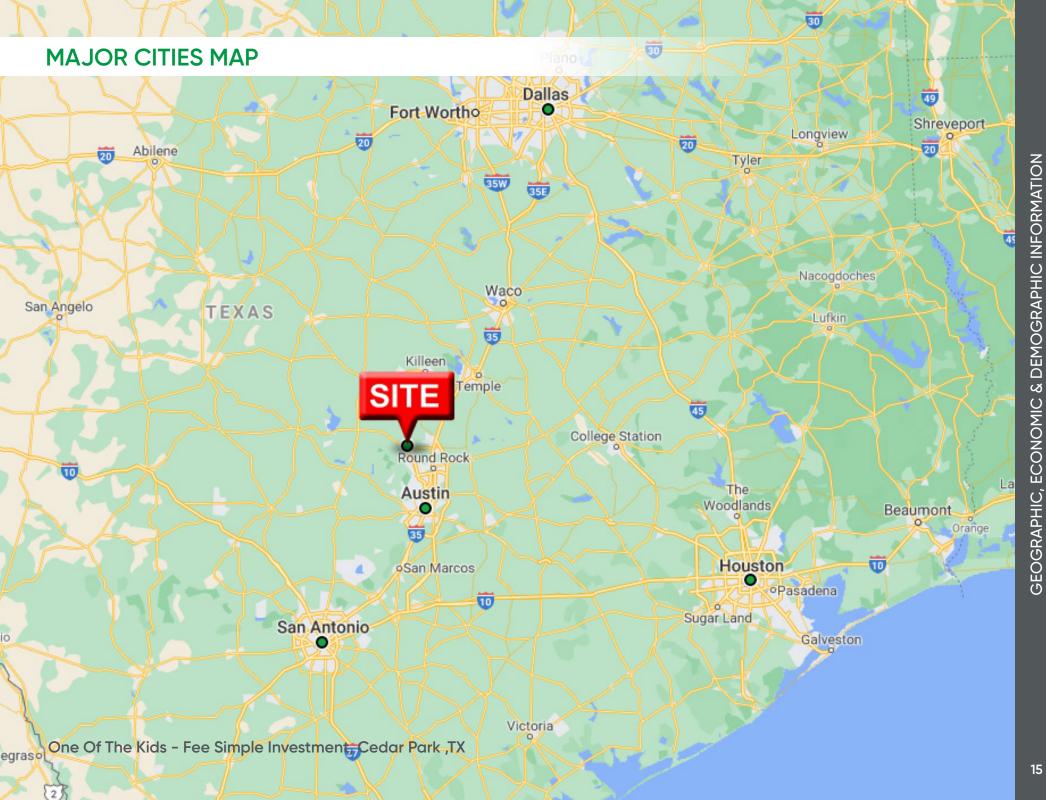
1 in 54

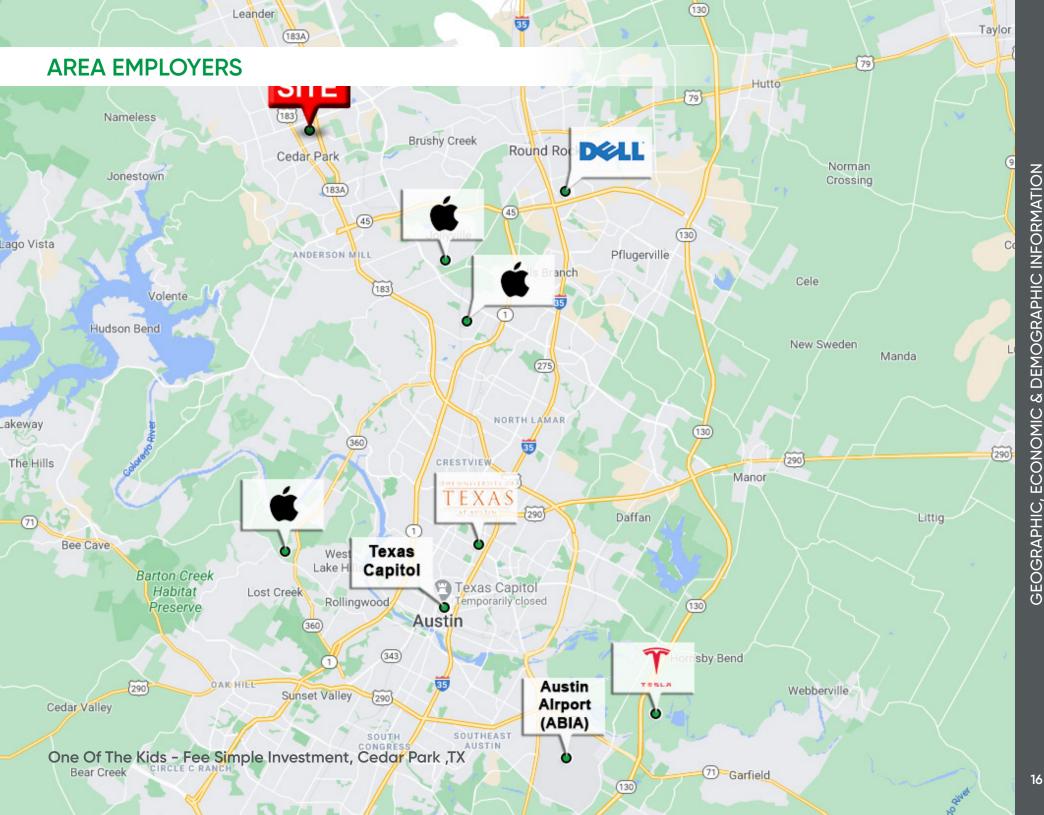
children had a diagnosis of Autism Spectrum Disorder by age 8 in 2020, a nearly 100% increase from 2010 when the estimate was 1 in 110.



The number of children who had a developmental screening by age 3 increased from **74 to 84 percent,** a sign of potential progress toward earlier and more consistent screening by healthcare providers.





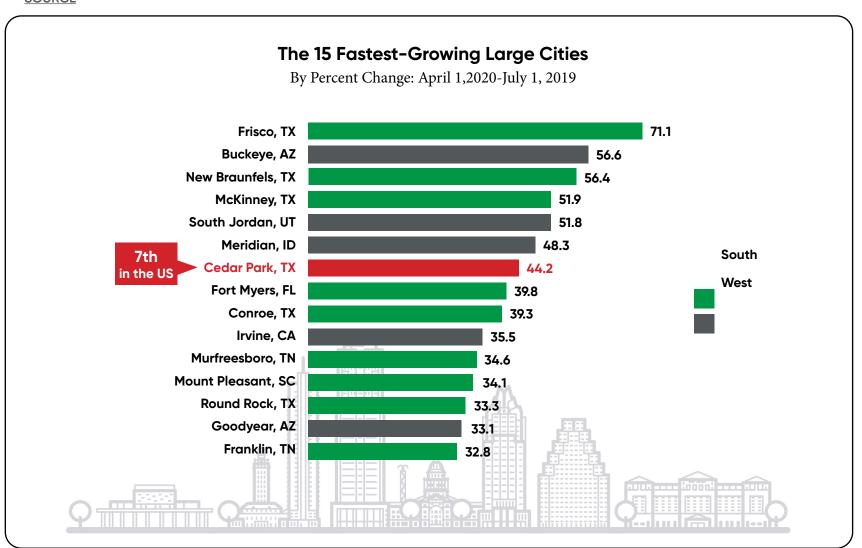


ABOUT CEDAR PARK

Cedar Park 4th Fastest-Growing City in TX.

From 2010 to 2019 Cedar Park was the 4th fastest-growing city in Texas for cities with a population of 50,000 or more, growing more than 44 percent during that time. From a population of 5,161 in 1990, Cedar Park has exploded on the popularity scale, developing into a community of over 75,000 residents in 2020 and the population is projected to continue growing to more than 85,000 by 2025.

SOURCE







The Fastest Growing City in Williamson County

As the third largest city in the Austin metropolitan area, Cedar Park is an integral part of the rapid growth and burgeoning prosperity of Central Texas and Williamson County. Known for excellent schools and a pro-business environment, it was named one of Family Circle's Top 10 places to raise a family, in part due to its abundance of amenities and its relaxed lifestyle as well as a commitment to community and effective government. Just 17 miles from downtown Austin and on the edge of the Texas Hill Country, Cedar Park offers the best of small community life – parks, nature trails and comfortable neighborhoods –combined with the energy of an innovative and booming metropolis. It's a combination that makes Cedar Park a great place for families and businesses to call home.

Between 2000 and 2010 Cedar Park was the tenth fastest-growing city in Texas for cities with a population between 25,000 and 100,000, with a growth rate of 88 percent. From a population of 5,161 in 1990, Cedar Park has exploded on the popularity scale, developing into a community of about 60,000 residents today. Cedar Park attracts a qualified workforce with an exceptional level of educational attainment: 83 percent have at least some college and nearly half hold a four-year degree or higher. The area's labor force offers a wide range of skills with the largest group of occupational skills being professional/managerial at 76.8%.

Cedar Park's Popularity is No Surprise

Whether you are a citizen, visitor or someone who is interested in opening a business here, you'll feel right at home in Cedar Park. See why Cedar Park is home to many innovative high tech firms such as National Oilwell Varco, BHI, ETS Lindgren, Firefly Space Systems, and Fallbrook Technologies.

SOURCE





DEMOGRAPHICS

Austin has experienced dramatic population and economic growth over the past two decades. The total population of the Austin-Round Rock-Georgetown Metropolitan Statistical Area (MSA) in 2020 is estimated at 2,296,794. The MSA has seen a net gain of 1,047,031 residents since 2000 (+83.77%), and an additional 314,045 residents are anticipated through 2025 (+13.67%).

ECONOMY

The Austin-Round Rock-Georgetown MSA is now well known as an attractive alternative to high-priced areas like California's Silicon Valley, and has attracted the attention of many large hi-tech companies that continue to contribute to Austin's tremendous growth. Some examples include the new \$1B Apple campus and Tesla Gigafactory both currently under construction.

Austin directly benefits from the fact that the state of Texas has no personal or corporate income tax. Overall, the state has one of the lower combined state and local tax rates in the nation, ranking 32nd at just 8.2% (per WalletHub 6/2020).



ABOUT AUSTIN The top 10 real estate markets for 2021 (6) Tampa/St. Petersburg, Fla. Raleigh/Durham, N.C. Austin, Texas 7) Salt Lake City, Utah (8) Washington D.C./North Va. Nashville, Tenn. (9) Boston, Mass. Dallas/Fort Worth, Texas (5) Charlotte, N.C. (10) Long Island, N.Y.



1. Austin is the No. 2 real estate market for 2021 in annual PwC/ULI trends and forecast report.





Urban Land (PwC/Urban Land Institute, 10/15/2020)

Source

2. Austin is the No. 4 metro for number of Inc. 5000 firms and No. 9 for the concentration Inc. 5000 firms on a per capita basis.

(Site Selection Investor Watch, 09/04/2020)

Source

3. For the 2nd consecutive year, Austin claims the No. 1 spot as the U.S. metropolitan area that offers technology professionsals and tech businesses that most appealing combination of opportunity and livability.

(Comp TIA, 11/10/2020)

<u>Source</u>

4. Texas is No. 1 in the executive survey, and ties 4th overall, in Site Selection's annual State Busines Climate Rankings.

(Site Selection, 11/09/2020)

<u>Source</u>

5. Austin ranks 4th for economic impact of the tech sector - tech accounts for 24% of Austin's economy.

(Comp TIA, 04/21/2020)

Source

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About Austin

| STEMdex Rankings Over Time | | | | |
|----------------------------|---------------|---------------|---------------|---------------|
| RANK | 2020 STEMDEX | 2019 STEMDEX | 2017 STEMDEX | 2016 STEMDEX |
| 1 | Charlotte | Austin | Austin | Austin |
| 2 | Austin | Raleigh | Raleigh | Dallas |
| 3 | Denver | Charlotte | Charlotte | Raleigh |
| 4 | Seattle | Seattle | San Jose | Houston |
| 5 | Raleigh | Denver | San Francisco | Phoenix |
| 6 | Atlanta | Atlanta | Seattle | Seattle |
| 7 | Orlando | Phoenix | Dallas | Atlanta |
| 8 | San Francisco | San Francisco | Denver | San Jose |
| 9 | Portland | Las Vegas | Atlanta | Charlotte |
| 10 | Phoenix | San Jose | Houston | San Francisco |

6. Austin ranks 2nd on annual *STEM Job Growth Index ranking of *STEM job growth momentum and other factors correlated with *STEM job growth in the 38 largest U.S. metros.

*STEM = Science Technology Engineering & Math

(RCLCO Real Estate Advisors, 07/21/2020)
Source

7. Austin is one of the Top 10 Best Places to Buy a House based on comparison of 300 cities across key indicators of housing market attractivenss and economic strength.

(WalletHub, 08/25/2020) Source

8. Austin is the 9th Most Educated Metro according to ranking of the 150 largest U.S. metros based on 11 measures of educational attainment, education quality, and attainment gaps.

(WalletHub, 07/20/2020) Source

9. For the 16th year in a row, Texas was named the Best State for Business by Chief Executive

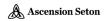
(Chief Executive, 06/02/2020)
Source



EXECUTIVE SUMMARY

Austin Major Employers



















Headquarters

Headquarters

Austin Semiconductor Headquarters

Headquarters of Tx Ops



Innovation



















Center

Headquarters

Headquarters

Headquarters

Headquarters

Headquarters

















U.S. Army **Futures** Command





Headquarters

Headquarters

Regional Headquarters

Regional **Headquarters**

Headquarters

Headquarters

Headquarters

THE UNIVERSITY OF TEXAS AT AUSTIN





- The University of Texas (UT) is an economic, cultural and social powerhouse
- With 50,950 Students and over 13,500 employees
- Hosting over 200 sporting events attracting over 860,000 visitors a year
- The new 458,000 SF McCombs School of Business, Rowling Hall, opening Fall 2017
- UT has earned 51 national championships since 1949 and have claimed more Big 12 Conference titles than any other school since the league began in 1996
- The university was founded in 1883 and now has well over 450,000 alumni



\$1 BILLION APPLE CAMPUS COMING TO AUSTIN





Revised Apple campus site plan in Northwest Austin includes new 6-story hotel

(Community Impact Newsletter, 05/21/2020)

A revised site plan submitted earlier this year by Apple Inc. includes a new 6-story hotel at the technology giant's upcoming Northwest Austin campus.

The new plan, approved by the city on April 29, includes a map that shows the new 75,500-square-foot hotel at the intersection of Dallas Drive and West Parmer Lane. According to the revised site plan, this new hotel will feature 192 rooms.

No hotel brand is listed on the new site plan documents.

Apple originally unveiled its plans in December 2018 for its newest campus, located at 6900 W. Parmer Lane on a 133-acre tract of land in the Williamson County portion of Northwest Austin on the roughly 8,000-acre Robinson Ranch property. At that time, Kristina Raspe, Apple's vice president of local real estate, said the first buildings at this campus will begin operations sometime in 2021.

On Nov. 20 of last year, Apple announced it broke ground on its new \$1 billion campus and updated its timeline for opening the first buildings to 2022.

The company has previously stated it will immediately employ 5,000 new workers at the new campus off Parmer. Ultimately, the company has stated this new site can house up to 15,000 workers. Approximately 7,000 Apple employees currently work in Austin, including at its existing Americas Operations Campus located less than 1 mile away at 5501–5505 W. Parmer Lane, Austin.

The site plan shows Apple intends to build more than 2.3 million square feet of office space to house workers at the new campus site.

The international technology brand already has a manufacturing presence in Northwest Austin, where the company makes its Mac Pro computers.

In a September news release, Apple reported that it and its manufacturing partners invested more than \$200 million in the 244,000-squarefoot Mac Pro facility for a complex assembly line. The first shipment of the Mac Pro computers built at the Northwest Austin facility were shipped out in December, according to the news release.



SOURCE

\$1 BILLION APPLE CAMPUS OPENING IN 2022





Apple is reportedly set to open their new campus near 6900 W. Parmer Lane, Austin in 2022. Their stated plan is to initially have approximately 5,000 employees there ramping up to as many as 15,000 over time.

Taking A Bite

12 buildings totaling

3 million square feet of office space

on 133 acres





Ability to add up to 15,000

new jobs over time



5,000 initial new jobs



\$1.8M

in yearly tax revenue **Williamson County**



\$13M

in yearly tax revenue **Round Rock ISD**

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Demographics

| 2015 | E Park St | 1 mi radius | 3 mi radius | 5 mi radius |
|------------------------|---|---------------|---------------|-------------|
| Ceda | r Park, TX 78613 | i iiii raaias | o iiii radias | o mi radius |
| | 2020 Estimated Population | 8,122 | 75,097 | 218,821 |
| _ | 2025 Projected Population | 9,627 | 89,483 | 258,586 |
| POPULATION | 2010 Census Population | 5,118 | 48,020 | 165,457 |
| ₹ | 2000 Census Population | 529 | 18,165 | 93,197 |
| M | Projected Annual Growth 2020 to 2025 | 3.7% | 3.8% | 3.6% |
| 💆 | Historical Annual Growth 2000 to 2020 | 71.8% | 15.7% | 6.7% |
| | 2020 Median Age | 32.4 | 33.5 | 35.0 |
| | 2020 Estimated Households | 2,562 | 27,282 | 75,746 |
| DS. | 2025 Projected Households | 2,869 | 30,452 | 84,500 |
| ноиѕеногрѕ | 2010 Census Households | 1,699 | 17,819 | 59,675 |
| JSE | 2000 Census Households | 181 | 6,089 | 31,953 |
| HOL | Projected Annual Growth 2020 to 2025 | 2.4% | 2.3% | 2.3% |
| | Historical Annual Growth 2000 to 2020 | 65.7% | 17.4% | 6.9% |
| | 2020 Estimated White | 75.9% | 71.3% | 73.0% |
| ے ما | 2020 Estimated Black or African American | 3.9% | 6.3% | 6.2% |
| RACE AND ETHNICITY | 2020 Estimated Asian or Pacific Islander | 11.0% | 12.2% | 11.5% |
| | 2020 Estimated American Indian or Native Alaskan | 0.3% | 0.5% | 0.5% |
| ≱ 🖺 | 2020 Estimated Other Races | 8.9% | 9.7% | 8.8% |
| | 2020 Estimated Hispanic | 21.6% | 23.4% | 20.9% |
| Ę | 2020 Estimated Average Household Income | \$128,644 | \$116,491 | \$123,262 |
| INCOME | 2020 Estimated Median Household Income | \$111,388 | \$100,482 | \$101,732 |
| Ž | 2020 Estimated Per Capita Income | \$40,582 | \$42,324 | \$42,676 |
| | 2020 Estimated Elementary (Grade Level 0 to 8) | 2.0% | 1.8% | 2.0% |
| l_ | 2020 Estimated Some High School (Grade Level 9 to 11) | 2.8% | 2.7% | 2.8% |
| EDUCATION (AGE 25+) | 2020 Estimated High School Graduate | 15.8% | 16.4% | 15.9% |
| CAT | 2020 Estimated Some College | 17.6% | 18.8% | 20.2% |
| ĕğ | 2020 Estimated Associates Degree Only | 6.2% | 7.9% | 8.3% |
| " | 2020 Estimated Bachelors Degree Only | 35.7% | 33.3% | 33.3% |
| | 2020 Estimated Graduate Degree | 19.9% | 19.0% | 17.5% |
| S | 2020 Estimated Total Businesses | 237 | 3,758 | 7,703 |
| NES | 2020 Estimated Total Employees | 2,049 | 29,542 | 63,446 |
| BUSINESS | 2020 Estimated Employee Population per Business | 8.6 | 7.9 | 8.2 |
| m | 2020 Estimated Residential Population per Business | 34.2 | 20.0 | 28.4 |

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page 1 of 1

Demographic Source: Applied Geographic Solutions 4/2020, TIGER Geography

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Listing Agent

Alan Rust, CCIM | Principal - Investment Sales

alan@resolutre.com

512.373.2814



Alan Rust, CCIM, Principal of Investment Sales, specializes in the sale of retail real estate. He has led the charge for RESOLUT RE with its investment sales program, having assembled a long and diverse track record of success, selling retail assets across the state of Texas.

Alan has been a commercial broker since 2003 and earned the coveted Certified Commercial Investment Member (CCIM) designation in 2007. On multiple occasions, he has earned recognition as a "Heavy Hitter" in retail property sales and leasing from the Austin Business Journal, and he has been named a "Power Broker" as a top broker by the Costar Group.

Prior to moving to Austin in 2007, Alan was a commercial broker in Colorado, where he earned recognition as a "Heavy Hitter" in commercial investment sales from the Denver Business Journal. In addition, he founded and served as president of Snowshoe Ridge Properties, LLC, a successful real estate holding and development firm.

Alan is active in the industry as a long-standing member of the International Council of Shopping Centers (ICSC), the Central Texas Commercial Association of Realtors (CTCAR) and the Real Estate Council of Austin (RECA).

Alan attended Binghamton University in Binghamton, New York, where he earned a BA in Mathematics/Computer Science while minoring in Business Administration.



Speech & Occupational Therapy For Children On Autism Spectrum

FOR SALE: Single Tenant Long-Term NNN Investment

2105 East Park St.

Cedar Park, TX 78613

CONTACT US

ALAN RUST, CCIM

Principal - Investment Sales Office 512.474.5557 Direct 512.373.2814 alan@resolutre.com

FOR MORE INFORMATION PLEASE VISIT:

resolutre.com

AUSTIN

7320 N Mopac Expressway Suite 101 Austin, Texas 78731

DALLAS

5151 Belt Line Rd Suite 620 Dallas. Texas 75254

HOUSTON

9432 Katy Freeway Suite 300 Houston, Texas 77055

SOUTH TEXAS

PO Box 1616 McAllen, Texas 78501

WEST TEXAS

4607 Pine Meadow Drive Suite 2 Midland, Texas 79705

SAN ANTONIO

8000 IH 10 W Suite 1517 San Antonio. TX 78230

LOUISIANA

600 Jefferson Street
Suite 407
Lafayette, Louisiana 70501

ALBUQUERQUE

2155 Louisiana Blvd N.E. Suite 7200 Albuquerque, NM 87110



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Reliance Retail LLC OR Texas RS LLC dba "RESOLUT RE" | 603091 OR 9003193 | leads@resolutre.com | 512-474-5557 |
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