Trade Winds Shopping Center

SEQ OF CENTRAL & SAN MATEO 5400 CENTRAL AVE SE ALBUQUERQUE, NM 87108

CALL FOR MORE INFORMATION





PROPERTY SNAPSHOT



107,337 2022 POPULATION 3 MILE RADIUS



127,964 2022 DAYTIME POPULATION 3 MILE RADIUS



\$59,063 2022 AVERAGE INCOME 3 MILE RADIUS



23,772 VPD CENTRAL AVE

Walmart :

Shadow Anchored

Est. Visitors for Walmart Supercenter 1.43M Annually* ('Source: Placer.ai)

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FOR SALE

\$2,500,000 (\$129.84 PSF) 19,254 Total SF

PROPERTY HIGHLIGHTS

- Prime Value Add Investment Opportunity
- 2016 Construction
- Center Made Up of 4 Retail Buildings
- Average Suite Size of 1,100 SF
- Within 300' of ART Transit Station
- UC-MS-PT Overlay
- High Traffic & Visibility
- Directly East of Historic Nob Hill

TRAFFIC COUNT

Central Ave: 23,772 VPD San Mateo Blvd: 27,399 VPD

(Sites USA 2022)

AREA TRAFFIC GENERATORS











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PROPERTY OVERVIEW

Sale Price:	\$2,500,000
Price / SF:	\$129.84
Building Size:	19,254 SF
Parcel Size:	1.5 Acres
Current Occupancy:	26%
Current Average Rent:	\$20.36 PSF
Average Suite Size:	1,100 SF
Zoning:	MX-M
Submarket:	SE Heights

PROPERTY OVERVIEW

The Trade Winds Shopping Center, recently built in 2017, is located along Route 66 in Albuquerque, NM. Current tenants include Cuco's, Radiate By McQuitty DMD, & Fiesta Auto Insurance. The property was designed for up to five 1,100 SF tenants in each building or any variation between 1,100-5,500 SF. The suites are currently in "cold shell" condition awaiting landlord & tenant work. This shopping center is a value-add investment that would allow an investor to capitalize on an unfinished development without having to take all the risk that is involved in ground up development. The property is priced WELL under replacement cost at \$129 PSF

LOCATION OVERVIEW

5400 Central is located near the corner of Central & San Mateo, East of Nob Hill in Albuquerque. The former Trade Winds Motel was redeveloped with the intention of bringing affordable, new retail to the area. This highly visible and iconic property has many options for local and national retailers alike.

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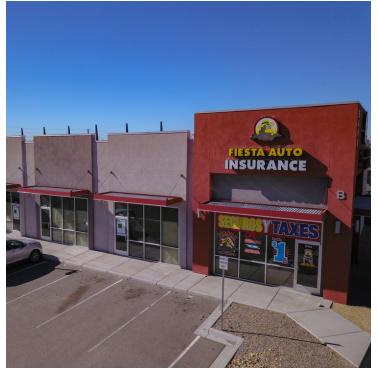
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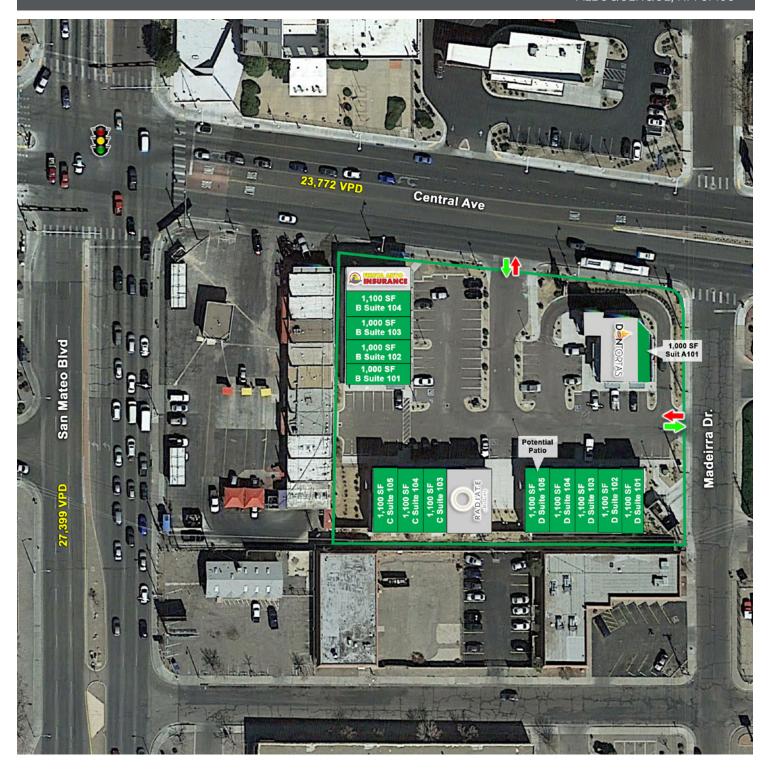
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Trade Winds Shopping Center



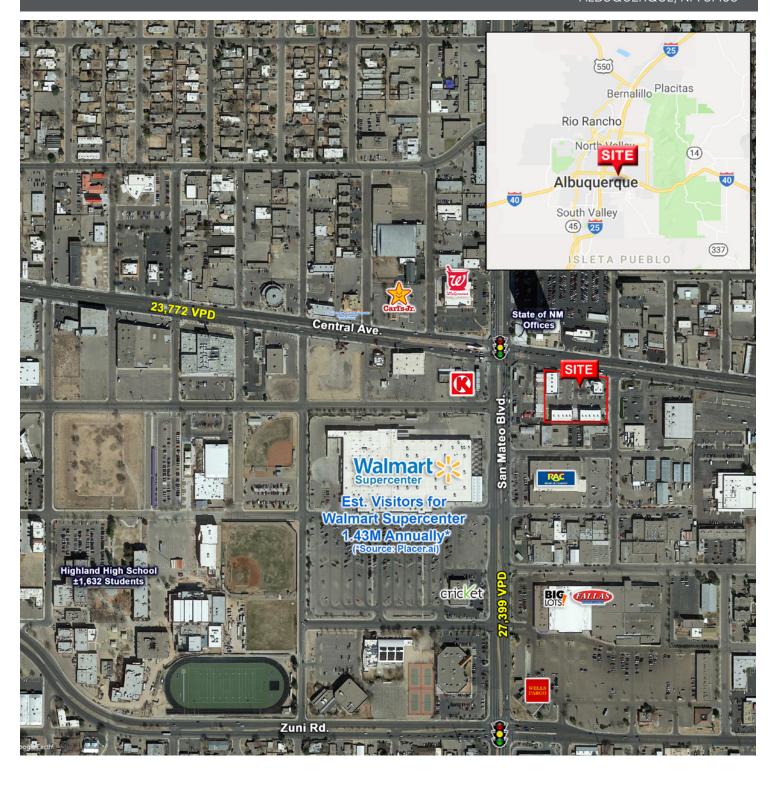
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